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**INVITATION TO SHAREHOLDERS TO ATTEND OFFICIAL OPENING OF NEW FACILITY ON  
4 MARCH 2025**

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The Board of Directors (the “**Board**”) of the Grand Banks Yachts Limited (“**Grand Banks**” or the “**Group**”) wishes to invite shareholders to the official opening ceremony of its new state-of-the-art Composite Production Factory in Pasir Gudang, Johor, Malaysia on 4 March 2025 (the “**4 March Opening Ceremony**”).

This invitation is in addition to the invitation announced on 20 February in relation to the tour of the Composite Production Factory on 11 March 2025 (the “**11 March Yard Tour**”).

The 4 March Opening Ceremony will include a discovery tour around the new Composite Production Factory, followed by the official opening ceremony. Transportation to and from Singapore, and meals (lunch and refreshments) for the day will be provided.

Shareholders who are interested in participating in this 4 March Opening Ceremony are invited to provide their full name, email address and telephone number to the Group Contact Person **by 11.00 am on 3 March 2025**.

Registration will be on a first-come-first-served basis and is subject to availability. Additional details will be provided to shareholders who have registered their interests. The itinerary of the event is subject to change at the sole discretion of the Group.

Please note that there will be no Q&A session on 4 March Opening Ceremony. Our CEO Mr Mark Richards and his team continue to be available for questions on the 11 March Yard Tour as announced earlier. Shareholders seeking more information on the Group’s financial performance and operations are encouraged to attend the 11 March 2025 Yard Tour.

Group Contact Person:

Name: Ms May Barza  
Email: [grandbanks@wer1.net](mailto:grandbanks@wer1.net)  
WhatsApp (**Text only**): +65 9329 3871

By Order of the Board  
**GRAND BANKS YACHTS LIMITED**

Mark Richards  
Chief Executive Officer

27 February 2025