

GRAND BANKS YACHTS LIMITED
(Company Registration No. 197601189E)
(Incorporated in Singapore with limited liability)
(the "**Company**")

NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that, subject to the approval by the shareholders of the proposed first and final one-tier tax exempt dividend of 0.50 Singapore cent per ordinary share in respect of the financial year ended 30 June 2022 ("**Proposed Final Dividend**") at the Company's Annual General Meeting to be held by way of electronic means on 27 October 2022 ("**AGM**"), the Share Transfer Books and Register of Members of the Company will be closed on 10 November 2022 at 5.00 p.m. ("**Record Date**") for the purpose of determining shareholders' entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to the Record Date will be registered to determine shareholders' entitlements to the Proposed Final Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved by the shareholders at the AGM, will be paid on Friday, 18 November 2022.

BY ORDER OF THE BOARD

Ler Ching Chua
Company Secretary
11 October 2022