



GRAND BANKS YACHTS LIMITED

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Grand Banks Yachts Announces Partnership with NW Explorations

SEATTLE/SINGAPORE – Grand Banks Yachts Limited (“Grand Banks” or “GB”) announced that it has appointed NW Explorations (“NWE”) as a Grand Banks Authorized Service Center, as well as the first of its kind and only Purchase-for-Charter company GB endorses.

Bellingham, Washington-based NWE offers a full marine service department comprised of highly skilled technicians, including several who are certified by the American Boat and Yacht Council. NWE is qualified to work not only on Grand Banks yachts, but a variety of power and sailboats as well.

NWE has offered quality yacht charters for nearly 30 years. Their level of first-class customer service and support has been recognized by Grand Banks in NWE’s designation as the only authorized Grand Banks charter operator in the world. Strategically located in Bellingham, Washington, customers can explore the serene beauty of the San Juan and Canadian Gulf Islands, the imposing majesty of British Columbia’s Desolation Sound or the breathtaking grandeur of the Inside Passage to southeast Alaska, Haida Gwaii, and Prince William Sound.

Brian Pemberton, owner of NW Explorations says, “We are thrilled to expand our long-term relationship with Grand Banks Yachts as we have maintained a substantial GB charter fleet for over three decades. We know these boats intimately and this summer we will be taking a flotilla of GBs across the Gulf of Alaska and into Prince William Sound, cruising for nearly 5,000 miles. The comfort and reliability of Grand Banks for these extended cruises are legendary. We are very excited to sell and commission new GBs into our fleet.”

Tucker West, head of North America Sales for Grand Banks, adds, “The newly created Purchase-for-Charter program allows those looking to purchase a brand new Grand Banks to do so while taking advantage of NWE’s charter operations, which are backed by the expertise gained from decades of success. We are thrilled to enter into this partnership.”

End of Release

About Grand Banks Yachts Limited

With a renowned legacy that dates back to 1956, Singapore-based Grand Banks Yachts Limited is a global brand well known for its vast experience in manufacturing and selling luxury motor yachts. The Grand Banks brand is recognized across the globe for superior quality and craftsmanship which created one of the most acclaimed and highly sought-after yachts on the market today. The Group's manufacturing facility is located in Pasir Gudang in Malaysia. Grand Banks has dealers based in North America, Europe and Asia-Pacific. Grand Banks was listed on the SGX in 1987 and upgraded to the Main Board in 1993.

For more information, visit: www.grandbanks.com

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