



GRAND BANKS YACHTS LIMITED

(Company Reg. No.: 197601189E)

REMINDER OF EXTRAORDINARY GENERAL MEETING ON 10 OCTOBER 2012 TO CHANGE BOARD OF DIRECTORS

The Company would like to remind all shareholders that there is an Extraordinary General Meeting (EGM) on Wednesday, 10th Oct 2012 at 10am to **vote on the resolutions** relating to the above matter.

The background and considerations for the EGM are set out in the Letter to Shareholders dated 25 September 2012 ("Letter") which was sent to shareholders earlier.

Should any shareholder be unable to attend the meeting, you may register your vote on the proposed resolutions via the proxy form enclosed in the aforesaid Letter. Please be reminded that all proxy forms need to reach the following address of Grand Banks Yachts Limited by 10am on Monday, 8th Oct 2012 to be valid:

Grand Banks Yachts Limited, 541 Orchard Road, #11-04, Liat Towers, Singapore 238881

Any shareholder who requires further clarification on the matter can contact Grand Banks Yachts Limited at [6545 2929](tel:65452929) and we will have someone call you back to assist you.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

By Order of the Board

GRAND BANKS YACHTS LIMITED

3 October 2012