

Grand Banks Yachts Limited

Investor/Analyst Briefing

8 NOVEMBER 2023

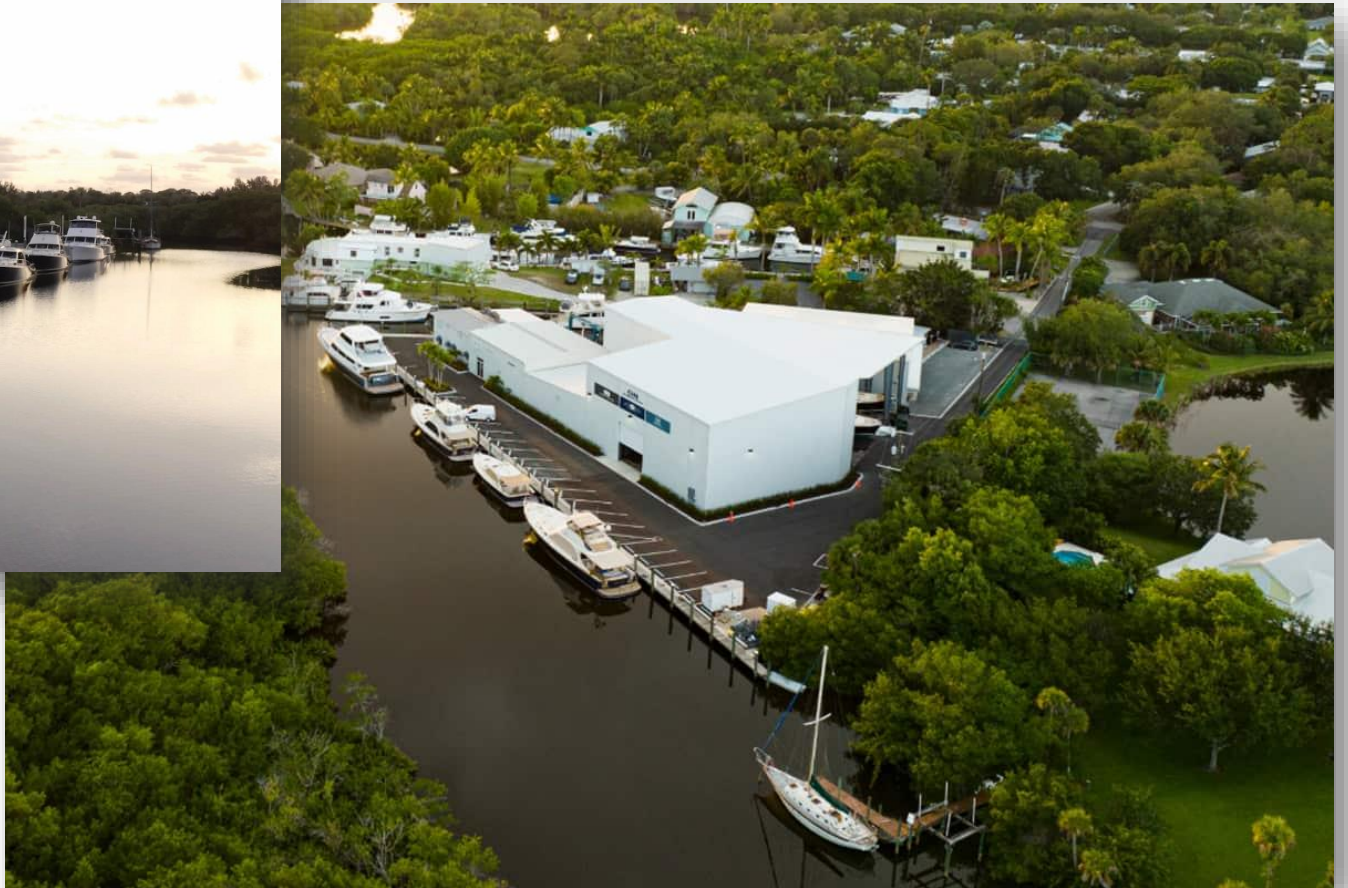


RECENT CORPORATE DEVELOPMENTS



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ACQUISITION OF PROPERTY NEAR STUART YARD DECEMBER 2022



RECENT CORPORATE DEVELOPMENTS

PASIR GUDANG YARD TOUR FEBRUARY 2023



RECENT CORPORATE DEVELOPMENTS

EXPANSION OF PASIR GUDANG YARD AUGUST 2023



FINANCIAL HIGHLIGHTS 1Q FY2024



FINANCIAL REVIEW

1Q FY2024

As at 30 September S\$'000 (unaudited)	1Q FY2024	1Q FY2023	Change (%)
Revenue	31,029	22,396	38.5
Gross Profit	10,108	5,985	68.9
Gross Profit Margin (%)	32.6	26.7	5.9 ppt*
Total Operating Expenses	(5,201)	(4,755)	9.4
Profit Before Tax	4,705	1,092	330.9
Net Profit After Tax	2,789	1,081	158.0

*ppt: percentage points

GROUP OUTLOOK

- Operating environment remains challenging amid geopolitical uncertainty, lifting of travel restrictions and high-interest rates
- That said, Group remains cautiously optimistic, based on strong visitor attendance at recent boat shows
- Strong order book will cushion impact of short-term market challenges
- Meanwhile, planned expansion will pave the way for bigger, sleeker yachts with greater fuel efficiency
- Group will continue to accelerate boat-building activities to shorten delivery times

Q & A

THANK YOU

GB
MARINE GROUP



GRAND BANKS



PALM BEACH



EASTBAY