



GRAND BANKS YACHTS LIMITED

(Company Reg. No.: 197601189E)
(the "Company")

NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that, subject to the approval by the shareholders of the proposed first and final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of the financial year ended 30 June 2023 ("**Proposed Final Dividend**") at the Company's Annual General Meeting to be held on 26 October 2023 ("**AGM**"), the Share Transfer Books and Register of Members of the Company will be closed on Thursday, 9 November 2023 at 5.00 p.m. ("**Record Date**") for the purpose of determining shareholders' entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to the Record Date will be registered to determine shareholders' entitlements to the Proposed Final Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved by the shareholders at the AGM, will be paid on Friday, 17 November 2023.

BY ORDER OF THE BOARD

Ler Ching Chua
Company Secretary
10 October 2023