GRAND BANKS YACHTS LIMITED

(Company Registration No.: 197601189E) (Incorporated in Singapore)

CHANGE OF REGISTERED OFFICE ADDRESS

The Board of Directors (the **"Board**") of Grand Banks Yachts Limited (the **"Company**") wishes to announce that with effect from 7 December 2020, the registered office address of the Company will be situated at :

21 Bukit Batok Crescent #06-74 Wcega Tower Singapore 658065

The Company's contact details remain as follows:

Telephone Number:	+65 6545 2929
Facsimile Number:	+65 6733 1527

BY ORDER OF THE BOARD

Mark Richards Chief Executive Officer

4 December 2020